



Delta Uranium Announces Filing of its Audited Financial Statements Set for June 21, 2010

June 3, 2010

TSX-V: DUR

Toronto, Ontario - **Delta Uranium Inc. (TSX-V: DUR)** ("**Delta**" or the "**Corporation**") announced today that as a result of its recent voluntary delisting from the TSX and subsequent listing on the TSX Venture, it did not file its audited financial statements for its fiscal year ended February 28, 2010 (the "Annual Financial Statements"), its annual information form and its management's discussion and analysis relating thereto (collectively, the "Required Filings") before the prescribed deadline of May 31, 2010. Management was made aware of this error on June 1, 2010 and have immediately begun the process to bring its filing obligations current.

The delay in filing the Required Filings is principally related to the Corporation's recent voluntary delisting from the Toronto Stock Exchange and listing on the TSX Venture Exchange (effective April 1, 2010) and Management's resultant and inadvertent misunderstanding of the applicable deadline for the filing of the Required Filings. Management of the Corporation believed the prescribed deadline for the filing of the Required Filings to be June 28, 2010 based on the fact that the Corporation became listed on the TSX Venture Exchange (applicable securities laws provide 120 days to file annual financial statements and related materials for companies listed on the TSX Venture Exchange); as a result, the audit process and timeline for the Annual Financial Statements was based on a filing deadline of June 28, 2010. However, as the Corporation was still listed on the Toronto Stock Exchange at the time of its fiscal year end (being February 28, 2010), the prescribed deadline under applicable securities laws is in fact May 31, 2010.

Management has made an immediate readjustment to the audit timeline and is making every effort to file the Required Filings in a timely fashion. The Corporation expects to file the Required Filings by June 21, 2010.

The Corporation is in the process of making an application with the Ontario Securities Commission ("OSC") and other applicable securities regulators under National Policy 12-203 - *Cease Trade Orders for Continuous Disclosure Defaults* ("National Policy 12-203") requesting that a management cease trade order (an "MCTO") be imposed in respect of this late filing. There is no guarantee that an MCTO will be granted. If an MCTO is granted, an MCTO will prohibit the chief executive officer, the chief financial officer, and possibly the directors, other officers and other insiders of the Corporation from trading in securities of the Corporation for so long as the Required Filings are not filed. The issuance of an MCTO does not generally affect the ability of persons who are not directors, officers or other insiders of the Corporation to trade in the Corporation's securities.

The Corporation confirms that it will satisfy the provisions of the alternative information guidelines under National Policy 12-203 by issuing bi-weekly default status reports in the form of news releases so long as it remains in default of the filing requirements set out above.



Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

About Delta Uranium Inc.

Delta Uranium is a TSX-V listed Canadian exploration company actively engaged in the acquisition, evaluation and exploration of uranium mineral properties in northeastern and northwestern Ontario, Athabasca Basin and Western Newfoundland, Canada.

For additional information contact:

Wayne Isaacs, Chairman and CEO

Tel: (416) 363-3582

news@deltauranium.com

www.deltauranium.com